LIVE DECISION AUDIT

Milwaukee Brewers - 2026 National League pennant
Evidence-to-reconciliation operating system

FINAL PAPER DECISION

NO TRADE

Neither side cleared the precommitted two-percentage-point edge gate after fees, slippage and tick alignment.

What this proves

The system does not reward activity. It separates the contract, evidence, forecast and executable market; applies the actual market fee field and tick; and permits rejection when a plausible forecast does not survive implementation costs.

This is a prospective paper decision. The forecast and decision threshold were frozen before the controlling quote was captured. No capital was risked and no earnings outcome is claimed.

Audit identity

Contract	tec-mlb-nlchamp-2026-09-27-mil
Question	Will Milwaukee win the 2026 National League pennant?
Decision cutoff	26 Sep 2026, 02:22:23 UTC
Market state	OPEN / tradable
Evidence posture	Market-aware forecast; screening quote disclosed

1. Contract and market freeze

The official market payload identifies the Milwaukee Brewers as the YES/long side. The instrument was open, active, unarchived and tradable at the final cutoff.

Captured execution fields

Field	Frozen value	Why it matters
Best bid	0.260	Executable reference for NO exposure
Best ask	0.261	Executable reference for YES exposure
Tick size	0.001	Controls directional price rounding
Minimum quantity	1 contract	Controls valid paper quantity
Fee coefficient	0.0695	Market-specific official-style fee input
Bid / ask depth	9 / 19	Top-of-book depth indicators

2. Evidence and frozen forecast

Official standing: Milwaukee was 100-59, had clinched its division and the best record in the National League, and held a +207 run differential.

Postseason structure: Its seed provides a Division Series bye. This improves the path but does not remove short-series uncertainty.

External reference range: contemporaneous pennant prices spanned roughly +250 to +340, showing meaningful disagreement rather than a single certain answer.

Frozen forecast: YES 24.5%; NO 75.5%. YES sensitivity range 21%-29%. Confidence moderate-low.

Integrity limitation

A screening quote was seen before the forecast was authored. The case is therefore labelled market-aware, not independent or blind. The final decision quote was captured only after the forecast and decision gate were fixed.

3. Reproducible cost calculation

The calculations below use the shipped application logic, a $100 comparison budget for each side, taker execution, 25-bps modelled slippage, directional tick alignment, whole-contract quantity alignment and per-fill cent fee rounding.

Calculation	YES path	NO path
Executable reference	0.261 ask	1 - 0.260 bid = 0.740
Slippage + tick entry	0.262	0.741
Whole contracts	381	134
Accepted stake	$99.822	$99.294
Entry fee	$5.12	$1.79
Total debit	$104.942	$101.084
Break-even probability	27.5438%	75.4358%
Frozen probability	24.5000%	75.5000%
Estimated edge	-3.0438 pp	+0.0642 pp
2.0-pp gate	FAIL	FAIL

Decision interpretation

YES is clearly negative after implementation costs. NO is only 0.0642 percentage points above break-even, approximately one-thirtieth of the required margin, and the frozen sensitivity interval readily reverses it. Both sides fail without discretionary adjustment.

This is the intended behavior: the platform rejects marginal apparent edges rather than turning every opinion into a simulated trade.

4. Integrity and scope

The raw market, quote, manifest and forecast records are retained separately. Their hashes make later substitution detectable; they do not prove that a forecast is correct, that a source is true, or that a real order would fill.

Retained SHA-256 values

Record	SHA-256
Final market payload	b3cc6eff6da5f32550df5812e88593c91c6b8b452a981f989ede516ab50c275a
Final BBO payload	f6766feef62287db8ebe2d08da956477bd1554fb7f537e52f3c915b196a5db78
Final manifest	c1693fd3e8c23dc7715f88745405edf7cce142e676560254d05068545714c918
Forecast freeze	8bda1258966df92b3de37593ebe09e98f40a15f6c5c26fc47c4d39a0fb855867

Resolution coverage

This prospective case produced no position, so there is no open paper exposure to settle. The separate Alcorn State candidate supplies the official terminal-settlement and reconciliation demonstration: the official long side settled at 1, consistent with the independently verified 77-65 result.

Customer boundary

Paper trading only. No account credentials, real orders, signals, guaranteed outcomes or earnings promises. A learner may improve contract interpretation, evidence discipline, forecasting, cost modelling and auditability; none of those guarantees profitable trading.

AUDIT CONCLUSION

The correct output was restraint.

A strong team and a plausible forecast did not create a sufficiently robust cost-adjusted edge. The system recorded NO TRADE without changing the forecast or threshold after seeing the quote.

Sources: official Polymarket US market and BBO payloads; MLB official standings; BetMGM NL pennant table dated 22 Sep 2026; Oddschecker NL winner comparison accessed 26 Sep 2026. Calculations reproduced from the shipped PMS US paper-trader code.